

26 April 2022



Rice Marketing Board for the State of New South Wales

Vesting arrangements extended to 2027

The Rice Marketing Board

FOR THE STATE
OF NEW SOUTH
WALES

The Rice Marketing Board for the State of New South Wales (RMB) welcomes the recent joint announcement by the Deputy Premier and Minister for Regional NSW Paul Toole and Minister for Agriculture and Western NSW Dugald Saunders, that the vesting arrangements for rice grown in NSW have been extended for another five years.

On hearing the Ministers' announcement, RMB Chair Mr John Culleton commented, "The RMB, in its submission to the vesting review undertaken by the Department of Primary Industries in 2021, recommended a continuation of vesting on the basis that it provides net benefits to the NSW rice growers and the regional communities where rice is grown.

"On behalf of the RMB, I welcome this decision and thank the Ministers for their on-going support. Thank you also to all growers and other stakeholders who took the time to provide a submission to the 2021 review.

"The RMB notes that a further review will be conducted into aspects of vesting in the near term and looks forward to contributing to that review."

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