

Status Report on the SOLE AND EXCLUSIVE EXPORT AGREEMENT SERVICE LEVEL AGREEMENT

Between the Rice Marketing Board for the State of New South Wales and Ricegrowers Limited trading as SunRice

For the period 19 March 2020 to 24 August 2021

RESPONSIBILITY	RESPONSIBLE PARTY	COMPLETED
Single export rights	RMB	✓
Monitor SunRice operations through monthly reports	RMB	✓
Engage independent consultant to verify calculations of Export Price Premium and Freight Scale Advantage 2019-20	RMB	✓
Publish Service Level Agreement and Status Reports on website	RMB	✓
Elected members aware of their obligations in relation to making appropriate disclosures and where required excusing themselves from RMB board decisions in respect of any conflict of interest that may arise	RMB	✓
Provide documentation to foreign governments in respect of tendering opportunities and certification	RMB	✓
Not act in any manner inconsistent with the objectives of the RMB	SunRice	✓
Conduct its activities relating to export marketing in good faith having regard to, and satisfying, the conditions of the SEEL	SunRice	✓
Provide monthly written* reports on its financial status and grower issues to the RMB	SunRice	✓
Provide annual written report on the performance metrics as listed in s.2.3 of the Service Level Agreement	SunRice	✓
Provide access for an independent consultant engaged by RMB to verify SunRice's methodology and calculation of the export price premium and freight scale advantage	SunRice	✓

* The SEEL holder now provides an oral presentation supported by PowerPoint slides.